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E-MAIL : info@balajiamines.com  
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*Balaji*



CIN : L24132MH1988PLC049387

**AMINES LIMITED**

*...A Speciality Chemical Company*

Regd. Off. : 'Balaji Towers', 9/1A/1,  
Hotgi Road, Aasara Chowk, Solapur - 413 224.  
Maharashtra. (India)

11<sup>th</sup> July, 2024

To,  
The General Manager-Department of  
Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**Scrip Code : 530999**

**Symbol : BALAMINES**

Dear Sir/Madam,

**Sub.: Proceedings of 36<sup>th</sup> Annual General Meeting of the Company**

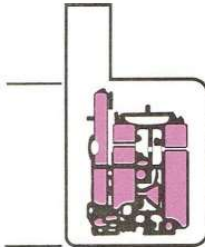
**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the 36<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, 11<sup>th</sup> July, 2024 at 12:00 Noon IST through Video Conference (VC) / Other Audio-Visual Means (OAVM) in compliance with the MCA General Circular dated 25<sup>th</sup> September, 2023 and SEBI Circular dated 7<sup>th</sup> October, 2023 issued by the Securities and Exchange Board of India and any other previous circulars issued thereof, and relevant provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard, please find below the summary of the proceedings of the AGM:

The following were present at the AGM:

|                             |  |
|-----------------------------|--|
| Mr. Ande Prathap Reddy      | Executive Chairman   |
| Mr. Dundurapu Ram Reddy     | Managing Director  |
| Mr. Rajeshwar Reddy Nomula  | Whole-time Director  |
| Mr. Ande Srinivas Reddy     | Whole-time Director & CFO  |
| Dr. Suhasini Yatin Shah     | Independent Director   |
| Dr. Uma Rajiv Pradhan       | Independent Director   |
| Mr. Mohan Kumar Ramakrishna | Independent Director   |
| Mr. Adabala Seshagiri Rao   | Independent Director   |
| Mr. Lakhan S. Dargad        | Company Secretary & Compliance Officer   |
| Mr. Mohit Gurjar            | Scrutinizer and Partner, M/s. P S Rao & Associates,<br>Secretarial Auditors of the Company |
| Mr. Venkata Suresh Kumar    | Partner, M/s. M. Anandam & Co., Statutory Auditors of<br>the Company                       |
| Mr. M. V. Ranganath         | Partner, M/s. M. Anandam & Co., Statutory Auditors of<br>the Company                       |



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Mr. Ande Prathap Reddy, Executive Chairman of the Company chaired the AGM.

59 members were present at the AGM.

The Company Secretary welcomed all the shareholders and informed that the 36<sup>th</sup> Annual General Meeting of the company is being conducted through VC/OAVM as per the guidelines issued by the Ministry of Corporate Affairs and the Securities & Exchange Board of India.

The Chairman then welcomed shareholders and acknowledged the presence of other Directors. After ascertaining from the Company Secretary that the requisite quorum was present at the AGM, the Chairman called the meeting to order and asked Company Secretary to continue with the rest of the proceedings of the meeting.

With the permission of the members present, the Notice convening the 36<sup>th</sup> AGM along with the Audited Financial Statements, including Audited Consolidated Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2024 and the Report of Board of Directors and Auditors thereon, being already circulated taken as read.

It was further informed that the Auditor's report on the said Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2024 did not have any qualifications, observations or comments or other remarks. However, Secretarial Auditors have given one observation regarding the delay in submission of financial results for the quarter ended 30<sup>th</sup> June, 2023. In this regards, it was informed that due to some technical issues, the consolidated financials could not be completed within prescribed time and hence the delay and the same was informed earlier to stock exchanges. Then, the Auditor's Report and Secretarial Audit Report for the financial year ended 31<sup>st</sup> March, 2024, was taken as read.

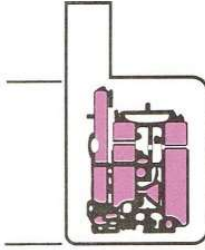
The Company Secretary thereafter informed the members the following:

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, the Company had provided remote e-voting facility to the shareholders of the Company in respect of business to be transacted at the 36<sup>th</sup> AGM of the Company.
- The remote e-voting period was commenced on Monday, 8<sup>th</sup> July, 2024 (at 9.00 A.M. IST) and ended on Wednesday, 10<sup>th</sup> July, 2024 (at 5.00 P.M. IST).
- Members who had not casted their vote through e-voting facility, to cast their votes in respect of the resolutions proposed in the notice during the AGM. Facility to vote during AGM was provided to Members through NSDL platform.
- Mr. Mohit Gurjar, Practising Company Secretary, was appointed as the Scrutinizer for the e-voting process (Remote e-voting and e-voting at the AGM) to scrutinize the e-voting process in a fair and transparent manner.

Unit - I : Gat No. 197, Vill-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in

Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in

Unit - IV : Plot No. F-104, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel.: 7666268577 • E-mail : unit4works@balajiamines.in



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The resolutions proposed were as follows:

### Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements including Audited Consolidated Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2024 and the Reports of the Board of Directors and Auditors thereon.
2. To declare dividend of Rs.11 per Equity Share for the Financial Year 2023-24.
3. To appoint a Director in place of Mr. Dundurapu Ram Reddy (DIN: 00003864), who retires by rotation and being eligible, offers himself for re-appointment.

### Special Business:

4. Ratification of Remuneration to Cost Auditors for the Financial Year 2024-25.

The Chairman then addressed the members and gave an overview of the Company's performance and its future outlook.

Thereafter, the Company Secretary requested the shareholders who has registered as speaker shareholders to express their view or ask questions. Mr. Dundurapu Ram Reddy, Managing Director of the Company appropriately responded to the queries/suggestions raised by the speaker shareholders.

The Company Secretary informed that the e-voting facility would be kept open for 15 minutes after the conclusion of meeting to enable members to cast their vote. Thereafter, the Chairman announced that the scrutinizer will submit his report on voting after considering the results of remote e-voting and e-voting at the AGM within stipulated time and the same will be disseminated to the Stock Exchanges within 2 working days from the conclusion of meeting and will also be uploaded on the Company's website.

The Meeting then concluded with a vote of thanks.

The AGM Commenced at 12:00 Noon and concluded at 12.48 P.M.

This is for your information and records.

Thanking you.

**For Balaji Amines Limited**

**Lakhan Dargad**  
**Company Secretary & Compliance Officer**

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